

## PROBATE PRICING GUIDE

### UNCONTESTED PROBATE WHERE ALL THE ASSETS ARE IN THE UK

We can help you through this difficult process by obtaining the grant of probate on your behalf to include completion of compliance forms for HMRC inheritance tax and arranging payment of tax as appropriate. We can also collect and distribute assets and complete estate accounts.

### HOW MUCH WILL THIS COST?

Our fee can be limited to obtaining the grant of probate and completion of the HMRC IHT forms or deal with the entire probate process. Our fee will also depend upon the complexity of the estate and the deceased's affairs as well as the manner in which the estate is to be distributed.

The following estimate assumes:

- There is a valid will appointing one or two executors who both wish to act.
- The will leaves everything to the surviving spouse or two or three adult capable individuals or charities outright.
- There is no inheritance tax to pay, no lifetime gifts to report and a full inheritance tax return is not required.
- The assets comprise up to 8 UK bank or NS&I accounts, or insurance based investments which pay into the estate and all account/policy details are to hand and the organisations act promptly and co-operatively.
- No income tax return is required for the period to the date of death and administration period or an accountant will deal with such matters.
- There is a freehold property to be sold or transferred.
- There are no possible claims against the estate at all (so that delaying distributions for up to 10 months from the grant will not be required).
- We will be carrying out the work below.

### BREAKDOWN OF COSTS:

1. Legal fees £4,000 to £5,000.
2. VAT on legal fees £800 to £1,000.
3. Disbursements:-
  - Probate court fee of £273
  - £1.50p for each extra court sealed copy of the Grant of Probate
  - Bankruptcy only land charges department searches (£2 per beneficiary)

- Post in The London Gazette – Protects against unexpected claims from unknown creditors to the estate - £80 plus VAT.
- Post in a local newspaper – This also helps to protect against unexpected claims. £200 to £250 plus VAT depending on the paper.
- Certainty will search – There are various searches available to ensure as far as possible that you as personal representative are administering the correct will or that there is no unknown will in the case of an intestacy. The usual search costs £126 (inc. VAT)
- Financial asset search – This can be used to search for unknown assets and liabilities of the estate - £185 inc VAT.
- Land registry fees:
  - \* To transfer property - dependent upon the value of the property to be transferred.
  - \* Official copies of title to property - £3 per search

Disbursements are costs related to your matter that are payable to third parties. Not all will apply in every situation. We handle the payment of any disbursements needed on your behalf to ensure a smoother process.

NB - This does NOT include bills such as funeral, liabilities of the deceased such as credit card debt, utilities for any property, tax etc. which will be specific to the estate.

## AS PART OF OUR FIXED FEE WE WILL:

- Provide a dedicated and experienced probate solicitor to work on your matter
- Identify the legally appointed executors or administrators and beneficiaries
- Accurately identify the type of Probate application you will require
- Obtain the relevant documents required to make the application
- Complete the probate application and the relevant HMRC forms
- Draft a legal statement for you to swear
- Make the application to the probate court on your behalf
- Obtain the probate
- Carry out bankruptcy searches as advised
- Place the statutory advertisements for creditors as advised
- Ensure tax affairs to the date of death are settled as appropriate
- Collect and distribute all assets in the estate and provide estate accounts

## OUR FEE DOES NOT INCLUDE

- Advising on deeds of variation
- Completion of any deeds in connection with any underlying trusts under the will or intestacy
- Advising on any claims that may be brought against the estate
- Any conveyancing costs for selling a property or addressing any issues relating to the title of the property
- Inspecting or attending at the property in connection with valuations for property or contents or distribution of contents or their disposal.

## HOW LONG WILL MY MATTER TAKE?

On average, estates that fall within this range are dealt with within 8 -12 months. Typically, obtaining the grant of probate takes 20-24 weeks. Collecting assets then follows, which can take between 4 to 6 weeks. Once this has been done, we can distribute the assets, which normally takes 4 to 6 weeks. These timescales may be exceeded dependent upon the circumstances.

NB - Fixed third party fees such as probate court fees, bankruptcy search fees, land registry charges and statutory advertisement fees may change from time to time. This is outside of our control.

## OUR CONTACTS FOR UNCONSENTED PROBATE WORK

Lindsey Bohanna - Senior associate

Lucy Bluck - Associate

Gail Saunders - Solicitor

Lauren Saville - Solicitor